

Results for the Quarter Ended June 30, 2017

K-IFRS, Non-audited

July 27th, 2017



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Consolidated Results

◆ Summary of Income Statement (Consolidated)

| (KRW bn) | 2017 2Q | 2016 2Q | YoY | 2017 1Q | QoQ |
|----------------------------------------------------|----------------|----------------|---------------|----------------|---------------|
| Operating revenues | 4,345.6 | 4,267.3 | 1.8% | 4,234.4 | 2.6% |
| Operating expenses | 3,922.3 | 3,859.9 | 1.6% | 3,823.9 | 2.6% |
| <i>Labor cost</i> | <i>465.1</i> | <i>465.7</i> | <i>-0.1%</i> | <i>462.8</i> | <i>0.5%</i> |
| <i>Commissions paid</i> | <i>1,367.3</i> | <i>1,327.0</i> | <i>3.0%</i> | <i>1,363.3</i> | <i>0.3%</i> |
| <i>Depreciation¹⁾</i> | <i>805.8</i> | <i>752.2</i> | <i>7.1%</i> | <i>792.7</i> | <i>1.6%</i> |
| <i>Network Interconnection</i> | <i>213.0</i> | <i>255.5</i> | <i>-16.6%</i> | <i>221.1</i> | <i>-3.6%</i> |
| <i>Cost of goods sold</i> | <i>445.4</i> | <i>451.6</i> | <i>-1.4%</i> | <i>402.2</i> | <i>10.8%</i> |
| <i>Others</i> | <i>625.8</i> | <i>607.9</i> | <i>2.9%</i> | <i>581.7</i> | <i>7.6%</i> |
| Operating income | 423.3 | 407.4 | 3.9% | 410.5 | 3.1% |
| <i>Operating margin</i> | <i>9.7%</i> | <i>9.5%</i> | <i>0.2%p</i> | <i>9.7%</i> | <i>0.0%p</i> |
| Net profit or loss from non-operating items | 325.2 | -42.6 | N/A | 313.7 | 3.6% |
| Income before taxes | 748.4 | 364.8 | 105.2% | 724.2 | 3.3% |
| Consolidated net income | 620.5 | 291.0 | 113.2% | 583.5 | 6.3% |
| EBITDA²⁾ | 1,229.0 | 1,159.6 | 6.0% | 1,203.2 | 2.1% |
| <i>EBITDA margin</i> | <i>28.3%</i> | <i>27.2%</i> | <i>1.1%p</i> | <i>28.4%</i> | <i>-0.1%p</i> |
| Basic earnings per share(KRW) | 8,731 | 3,990 | 118.8% | 8,344 | 4.6% |

1) Includes R&D related depreciation

2) EBITDA = Operating income + Depreciation (including R&D related depreciation)

● Operating revenues

- Consolidated revenues rose by 1.8% YoY and 2.6% QoQ as wireless service revenue increased and businesses at major subsidiaries including SK Broadband and SK Planet continued to grow.

● Operating income

- Improved margins at SK Broadband and SK Planet led consolidated operating profits to increase by 3.9% YoY and 3.1% QoQ, even with higher marketing expense and depreciation cost on the parent level.

● Net income

- Net income rose by 113.2% YoY and 6.3% QoQ as equity gains from SK Hynix increased.

※ SK Hynix equity method gains (KRW bn)
2Q17 : 501.3, 1Q17 : 385.9, 2Q16 : 50.3

Consolidated Results

◆ Summary of Balance Sheet (Consolidated)

| (KRW bn) | 2017 2Q | 2017 1Q | QoQ | 2016 4Q | Chg. % |
|----------------------------------------|-----------------|-----------------|--------------|-----------------|--------------|
| Total assets | 30,777.8 | 30,517.8 | 0.9% | 31,297.7 | -1.7% |
| Current assets | 5,792.6 | 5,965.1 | -2.9% | 5,996.6 | -3.4% |
| <i>Cash and marketable securities</i> | <i>1,925.7</i> | <i>2,096.7</i> | <i>-8.2%</i> | <i>2,034.0</i> | <i>-5.3%</i> |
| Non-current assets | 24,985.2 | 24,552.7 | 1.8% | 25,301.0 | -1.2% |
| <i>Property & Equipment</i> | <i>9,573.7</i> | <i>9,928.9</i> | <i>-3.6%</i> | <i>10,374.2</i> | <i>-7.7%</i> |
| <i>Intangible assets</i> | <i>5,682.8</i> | <i>5,597.2</i> | <i>1.5%</i> | <i>5,708.8</i> | <i>-0.5%</i> |
| Total liabilities | 14,102.6 | 14,605.3 | -3.4% | 15,181.2 | -7.1% |
| Current liabilities | 6,088.4 | 6,255.6 | -2.7% | 6,444.1 | -5.5% |
| Non-current liabilities | 8,014.1 | 8,349.7 | -4.0% | 8,737.1 | -8.3% |
| Total shareholders' equity | 16,675.2 | 15,912.5 | 4.8% | 16,116.4 | 3.5% |
| Interest-bearing financial debt | 7,379.3 | 7,332.6 | 0.6% | 7,369.7 | 0.1% |
| Net debt | 5,453.6 | 5,235.9 | 4.2% | 5,335.7 | 2.2% |

● Assets

- Decreased by 1.7% from previous year end as depreciation exceeded asset acquisition.

● Shareholders' equity

- Increased by 3.5% from previous year end due to growth in net income.

Non-consolidated Results

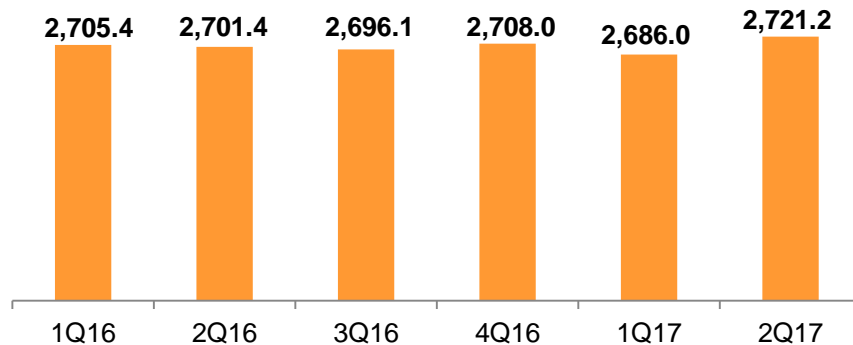
◆ Operating Revenues (Non-consolidated)

| (KRW bn) | 2017 2Q | 2016 2Q | YoY | 2017 1Q | QoQ |
|---------------------------------|----------------|----------------|-------------|----------------|-------------|
| Total operating revenues | 3,109.6 | 3,092.0 | 0.6% | 3,088.0 | 0.7% |
| Mobile service revenue | 2,721.2 | 2,701.4 | 0.7% | 2,686.0 | 1.3% |
| Interconnection revenue | 144.7 | 182.2 | -20.6% | 172.7 | -16.2% |
| Others ¹⁾ | 243.7 | 208.4 | 17.0% | 229.3 | 6.3% |

1) Includes revenues from leased line, fixed-line resale, solutions and other businesses

■ Mobile service revenue

(KRW bn)



● Mobile service revenue

- Increased by 0.7% YoY and 1.3% QoQ driven by handset subscriber expansion and data usage growth.

● Interconnection revenue

- Decreased by 20.6% YoY due to lower interconnection rates and decline of land-to-mobile call volume.

- Decreased by 16.2% QoQ on account of one-off interconnection reimbursement in 1Q.

● Other revenue

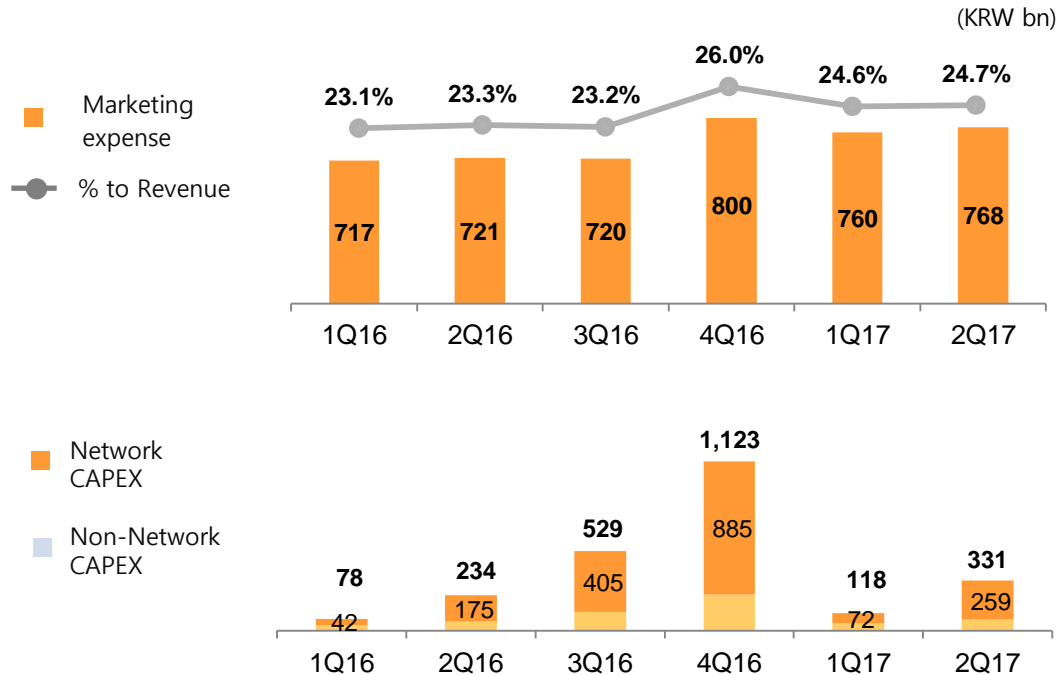
- Rose by 17.0% YoY and 6.3% QoQ from growth in IoT solutions business.

Non-consolidated Results

◆ Marketing expense & CAPEX

| (KRW bn) | 2017 2Q | 2016 2Q | YoY | 2017 1Q | QoQ |
|---------------------------------------|--------------|--------------|--------------|--------------|---------------|
| Marketing expense¹⁾ | 767.7 | 720.9 | 6.5% | 759.6 | 1.1% |
| <i>% of operating revenue</i> | <i>24.7%</i> | <i>23.3%</i> | <i>1.4%p</i> | <i>24.6%</i> | <i>0.1%p</i> |
| Capital expenditure | 330.7 | 234.2 | 41.2% | 117.2 | 182.3% |
| <i>% of operating revenue</i> | <i>10.6%</i> | <i>7.6%</i> | <i>3.1%p</i> | <i>3.8%</i> | <i>6.8%p</i> |

1) Marketing expense = marketing related commission + advertising expenses



● Marketing expense

- Increased by 6.5% YoY, as a result of handset subscriber acquisition efforts accompanied by high marketing commissions.
- Increased by 1.1% QoQ due to rise in advertising expenses.

● CAPEX

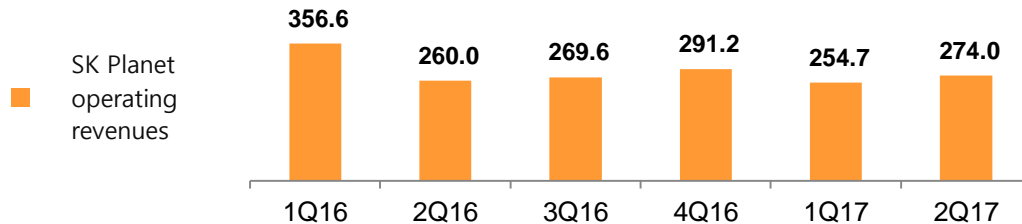
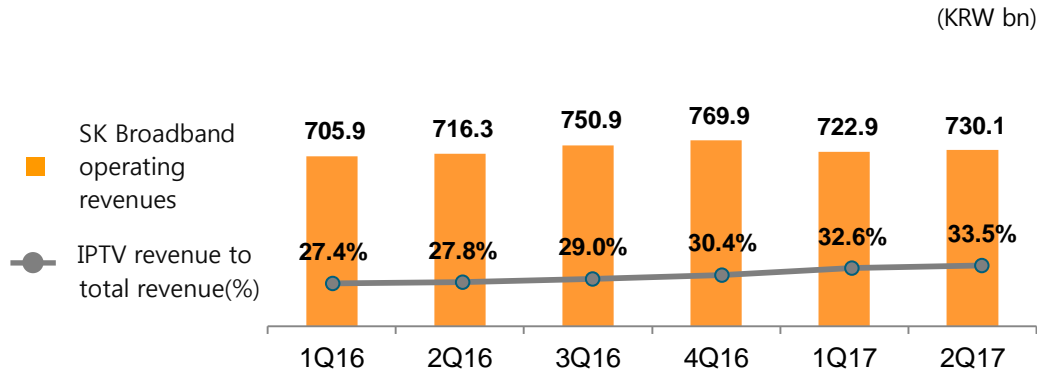
- Increased by 41.2% YoY from fulfilling network deployment obligations and preparing growth businesses.

Major Subsidiaries

◆ Operating Revenues – SK Broadband and SK Planet

| (KRW bn) | 2017 2Q | 2016 2Q | YoY | 2017 1Q | QoQ |
|----------------------------|--------------|--------------|-------------|--------------|-------------|
| SK Broadband | 730.1 | 716.3 | 1.9% | 722.9 | 1.0% |
| <i>IPTV</i> | 244.6 | 199.2 | 22.8% | 235.6 | 3.8% |
| <i>Others¹⁾</i> | 485.4 | 517.1 | -6.1% | 487.3 | -0.4% |
| SK Planet | 274.0 | 260.0 | 5.4% | 254.7 | 7.6% |

1) Others : High speed internet, residential, B2B, others, etc.



● SK Broadband Revenues

- Total revenues increased by 1.9% YoY and 1.0% QoQ as IPTV service revenue continued to grow.
- Other revenues decreased by 6.1% YoY and 0.4% QoQ as number of landline subscribers and call volume both declined.

● SK Planet Revenues

- Total revenues rose by 5.4% YoY and 7.6% QoQ as revenues from e-commerce business increased.

Appendix

◆ Subscribers

| | 1Q16 | 2Q16 | 3Q16 | 4Q16 | 1Q17 | 2Q17 | YoY | QoQ |
|-----------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| Subscribers ('000) ¹⁾ | 28,921 | 29,150 | 29,451 | 29,595 | 29,833 | 29,993 | 2.9% | 0.5% |
| Net adds | 295 | 229 | 301 | 144 | 238 | 160 | -30.1% | -32.9% |
| Activations | 1,552 | 1,536 | 1,503 | 1,504 | 1,583 | 1,385 | -9.9% | -12.5% |
| Deactivations | 1,257 | 1,307 | 1,203 | 1,360 | 1,345 | 1,225 | -6.3% | -8.9% |
| <i>Monthly churn rate</i> | <i>1.5%</i> | <i>1.5%</i> | <i>1.4%</i> | <i>1.5%</i> | <i>1.5%</i> | <i>1.4%</i> | <i>-0.1%p</i> | <i>-0.1%p</i> |
| Smartphone Subscribers ('000) | 20,985 | 21,308 | 21,662 | 21,877 | 22,181 | 22,424 | 5.2% | 1.1% |
| LTE Subscribers ('000) | 19,526 | 20,028 | 20,545 | 21,078 | 21,650 | 22,071 | 10.2% | 1.9% |
| <i>LTE Penetration</i> | <i>67.5%</i> | <i>68.7%</i> | <i>69.8%</i> | <i>71.2%</i> | <i>72.6%</i> | <i>73.6%</i> | <i>4.9%p</i> | <i>1.0%p</i> |
| High speed internet ('000) | 5,092 | 5,145 | 5,181 | 5,207 | 5,310 | 5,344 | 3.9% | 0.6% |
| IPTV ('000) ²⁾ | 3,631 | 3,766 | 3,878 | 3,968 | 4,073 | 4,170 | 10.7% | 2.4% |

1) Includes MVNO connections, excludes other connections such as facility-monitoring lines

2) Revised subscriber count including VoD users effective as of 2Q17 (historical data retroactively changed)

◆ ARPU

| (KRW) | 1Q16 | 2Q16 | 3Q16 | 4Q16 | 1Q17 | 2Q17 | YoY | QoQ |
|----------------------------|--------|--------|--------|--------|--------|--------|-------|------|
| Billing ARPU ¹⁾ | 35,959 | 35,764 | 35,471 | 35,355 | 34,927 | 35,241 | -1.5% | 0.9% |
| ARPU including MVNO | 32,611 | 32,324 | 32,010 | 31,788 | 31,316 | 31,532 | -2.5% | 0.7% |

1) Calculated from SK Telecom mobile service revenue (2G/3G/LTE and IoT) : Includes voice, data, and other revenue (Excludes activation fee and interconnection revenue).
Reflects sales discount from contract and bundling, etc. Excludes MVNO related revenue.

Calculated from SK Telecom mobile service subscribers (2G/3G/LTE and IoT) : From MSIP subscriber statistics (avg. number of billed connections for the quarter)

Appendix. Consolidated Income Statement

| (in KRW bn) | 2015 | 1Q16 | 2Q16 | 3Q16 | 4Q16 | 2016 | 1Q17 | 2Q17 |
|----------------------------------------------------|----------------|--------------|---------------|--------------|--------------|----------------|--------------|--------------|
| Operating revenues | 17,136.7 | 4,228.5 | 4,267.3 | 4,243.8 | 4,352.3 | 17,091.8 | 4,234.4 | 4,345.6 |
| Operating expenses | 15,428.7 | 3,826.3 | 3,859.9 | 3,819.5 | 4,050.3 | 15,556.1 | 3,823.9 | 3,922.3 |
| Labor cost | 1,893.7 | 476.9 | 465.7 | 448.8 | 478.4 | 1,869.8 | 462.8 | 465.1 |
| Commissions paid | 5,207.0 | 1,323.4 | 1,327.0 | 1,314.6 | 1,411.7 | 5,376.7 | 1,363.3 | 1,367.3 |
| Advertising | 405.0 | 87.5 | 108.1 | 103.9 | 139.0 | 438.5 | 85.4 | 123.4 |
| Depreciation ¹⁾ | 2,992.9 | 748.9 | 752.2 | 764.3 | 802.3 | 3,067.7 | 792.7 | 805.8 |
| Network interconnection | 957.6 | 263.9 | 255.5 | 264.5 | 170.5 | 954.3 | 221.1 | 213.0 |
| Leased line | 200.0 | 54.2 | 59.4 | 44.8 | 49.3 | 207.7 | 48.8 | 49.9 |
| Frequency usage fees | 189.8 | 47.9 | 49.5 | 46.7 | 42.7 | 186.8 | 39.0 | 33.5 |
| Cost of goods sold | 1,955.9 | 426.6 | 451.6 | 417.4 | 542.8 | 1,838.4 | 402.2 | 445.4 |
| Others | 1,626.9 | 397.1 | 390.9 | 414.6 | 413.8 | 1,616.4 | 408.5 | 418.9 |
| Operating income | 1,708.0 | 402.1 | 407.4 | 424.3 | 301.9 | 1,535.7 | 410.5 | 423.3 |
| <i>EBITDA</i> | 4,700.9 | 1,151.0 | 1,159.6 | 1,188.6 | 1,104.2 | 4,603.4 | 1,203.2 | 1,229.0 |
| <i>EBITDA margin</i> | 27.4% | 27.2% | 27.2% | 28.0% | 25.4% | 26.9% | 28.4% | 28.3% |
| Net profit or loss from non-operating items | 327.4 | 334.0 | (42.6) | 6.9 | 262.1 | 560.4 | 313.7 | 325.2 |
| Interest income | 45.9 | 12.0 | 12.3 | 14.6 | 15.3 | 54.4 | 25.3 | 14.7 |
| Interest expenses | 297.7 | 72.4 | 70.0 | 74.7 | 73.4 | 290.5 | 74.4 | 75.1 |
| Profit or loss in other non-operating items | 579.1 | 394.3 | 15.1 | 66.9 | 320.2 | 796.5 | 362.9 | 385.5 |
| Income before tax | 2,035.4 | 736.1 | 364.8 | 431.2 | 564.1 | 2,096.1 | 724.2 | 748.4 |
| Consolidated net income | 1,515.9 | 572.3 | 291.0 | 322.1 | 474.7 | 1,660.1 | 583.5 | 620.5 |
| Majority interests | 1,518.6 | 571.8 | 290.1 | 325.1 | 488.9 | 1,676.0 | 589.1 | 624.9 |
| Minority interests | (2.7) | 0.5 | 0.9 | (3.0) | (14.2) | (15.9) | (5.7) | (4.4) |
| Basic earnings per share(KRW) | 20,988 | 8,099 | 3,990 | 4,604 | 6,905 | 23,497 | 8,344 | 8,731 |

1) Includes R&D related depreciation

Appendix. SK Telecom Non-consolidated Income Statement

| (in KRW bn) | 2015 | 1Q16 | 2Q16 | 3Q16 | 4Q16 | 2016 | 1Q17 | 2Q17 |
|----------------------------------------------------|-----------------|----------------|----------------|----------------|----------------|-----------------|----------------|----------------|
| Operating revenues | 12,557.0 | 3,098.3 | 3,092.0 | 3,101.8 | 3,058.4 | 12,350.5 | 3,088.0 | 3,109.6 |
| Operating expenses | 10,898.2 | 2,668.4 | 2,613.8 | 2,624.7 | 2,661.4 | 10,568.3 | 2,648.6 | 2,647.3 |
| Labor cost | 694.7 | 173.0 | 161.8 | 148.6 | 151.3 | 634.8 | 156.9 | 151.9 |
| Commissions paid | 5,102.7 | 1,218.3 | 1,140.0 | 1,144.7 | 1,213.5 | 4,716.6 | 1,197.5 | 1,196.6 |
| Marketing commissions | 2,878.9 | 689.5 | 672.3 | 680.4 | 736.5 | 2,778.7 | 737.1 | 727.0 |
| Other commissions | 2,223.9 | 528.7 | 467.7 | 464.3 | 477.0 | 1,937.8 | 460.4 | 469.6 |
| Advertising | 175.8 | 27.1 | 48.5 | 39.4 | 59.2 | 174.2 | 22.4 | 40.7 |
| Depreciation ¹⁾ | 2,279.9 | 570.8 | 576.0 | 585.2 | 622.9 | 2,354.8 | 613.9 | 620.5 |
| Network interconnection | 720.9 | 193.3 | 189.2 | 193.0 | 111.6 | 687.0 | 156.7 | 152.2 |
| Leased line | 168.2 | 40.8 | 42.4 | 40.0 | 37.0 | 160.3 | 36.9 | 37.4 |
| Frequency usage fees | 189.8 | 47.9 | 49.5 | 46.7 | 42.7 | 186.8 | 39.0 | 33.5 |
| Others | 1,566.2 | 397.4 | 406.3 | 427.0 | 423.3 | 1,654.0 | 425.2 | 414.4 |
| Operating income | 1,658.8 | 429.9 | 478.2 | 477.1 | 397.0 | 1,782.2 | 439.4 | 462.3 |
| <i>EBITDA</i> | 3,938.7 | 1,000.6 | 1,054.2 | 1,062.3 | 1,019.9 | 4,136.9 | 1,053.2 | 1,082.9 |
| <i>EBITDA margin</i> | 31.4% | 32.3% | 34.1% | 34.2% | 33.3% | 33.5% | 34.1% | 34.8% |
| Net profit or loss from non-operating items | (189.3) | 35.8 | (97.8) | (71.1) | (86.4) | (219.4) | 50.2 | (89.0) |
| Interest income | 20.6 | 6.4 | 5.8 | 9.6 | 9.5 | 31.4 | 20.3 | 9.1 |
| Interest expenses | 241.6 | 59.5 | 57.2 | 62.0 | 60.7 | 239.4 | 61.7 | 61.9 |
| Net profit or loss from other non-operating items | 31.7 | 88.9 | (46.4) | (18.7) | (35.2) | (11.3) | 91.6 | (36.2) |
| Income before tax | 1,469.4 | 465.7 | 380.5 | 406.0 | 310.6 | 1,562.8 | 489.6 | 373.3 |
| Net income | 1,106.8 | 382.2 | 284.1 | 324.6 | 226.3 | 1,217.3 | 388.2 | 314.1 |

1) Includes R&D related depreciation

Appendix. Consolidated Balance Sheet

| (in KRW bn) | 4Q15 | 1Q16 | 2Q16 | 3Q16 | 4Q16 | 1Q17 | 2Q17 |
|-----------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total assets | 28,581.4 | 28,490.4 | 28,529.4 | 29,555.7 | 31,297.7 | 30,517.8 | 30,777.8 |
| Current assets | 5,160.2 | 5,805.8 | 6,118.6 | 5,777.7 | 5,996.6 | 5,965.1 | 5,792.6 |
| Cash and marketable securities ¹⁾ | 1,505.0 | 1,621.6 | 1,983.9 | 1,537.5 | 2,034.0 | 2,096.7 | 1,925.7 |
| Accounts receivable | 3,018.6 | 3,522.7 | 3,473.4 | 3,580.7 | 3,362.4 | 3,149.1 | 3,212.7 |
| Short-term loans | 53.9 | 66.2 | 66.2 | 65.7 | 59.0 | 70.0 | 79.5 |
| Inventories | 273.6 | 278.4 | 270.9 | 274.0 | 259.8 | 248.6 | 263.5 |
| Other current assets | 309.2 | 317.0 | 324.2 | 319.8 | 281.4 | 400.7 | 311.2 |
| Non-current assets | 23,421.1 | 22,684.6 | 22,410.8 | 23,778.0 | 25,301.0 | 24,552.7 | 24,985.2 |
| Property & equipment | 10,386.3 | 9,931.6 | 9,724.3 | 9,798.7 | 10,374.2 | 9,928.9 | 9,573.7 |
| Intangible assets | 4,213.4 | 4,094.8 | 3,982.3 | 5,101.3 | 5,708.8 | 5,597.2 | 5,682.8 |
| Investment assets | 8,114.1 | 8,007.4 | 7,986.4 | 8,046.8 | 8,233.8 | 8,356.0 | 8,963.0 |
| Other non-current assets | 707.3 | 650.9 | 717.9 | 831.2 | 984.2 | 670.6 | 765.6 |
| Total liabilities | 13,207.3 | 13,375.2 | 13,161.9 | 14,011.5 | 15,181.2 | 14,605.3 | 14,102.6 |
| Current liabilities | 5,256.5 | 5,355.1 | 5,220.0 | 5,393.2 | 6,444.1 | 6,255.6 | 6,088.4 |
| Short-term borrowings | 260.0 | 84.9 | 85.0 | 0.8 | 2.6 | 36.1 | 30.0 |
| Accounts payable | 1,985.8 | 1,775.4 | 1,734.0 | 1,843.4 | 2,646.1 | 1,685.3 | 1,555.6 |
| Current portion of long-term debt | 823.8 | 652.2 | 1,012.2 | 898.7 | 1,190.7 | 1,311.6 | 1,764.7 |
| Other current liabilities | 2,186.9 | 2,842.6 | 2,388.8 | 2,650.3 | 2,604.7 | 3,222.6 | 2,738.2 |
| Non-current liabilities | 7,950.8 | 8,020.1 | 7,941.9 | 8,618.3 | 8,737.1 | 8,349.7 | 8,014.1 |
| Bonds payable & long-term borrowings | 6,560.7 | 6,776.1 | 6,672.0 | 6,489.5 | 6,478.6 | 6,282.8 | 5,884.3 |
| Long-term payables - other | 581.7 | 468.7 | 470.5 | 1,302.3 | 1,624.6 | 1,332.6 | 1,337.1 |
| Post-employment benefit obligation | 98.9 | 134.7 | 149.4 | 150.8 | 70.7 | 87.8 | 102.7 |
| Other non-current liabilities | 709.5 | 640.6 | 650.0 | 675.8 | 563.2 | 646.5 | 690.0 |
| Total shareholders' equity | 15,374.1 | 15,115.2 | 15,367.5 | 15,544.2 | 16,116.4 | 15,912.5 | 16,675.2 |
| Capital stock | 44.6 | 44.6 | 44.6 | 44.6 | 44.6 | 44.6 | 44.6 |
| Capital surplus | 3,319.5 | 3,313.6 | 3,324.7 | 3,314.4 | 3,314.4 | 3,314.4 | 3,314.5 |
| Retained earnings | 15,007.6 | 14,941.4 | 15,214.2 | 15,469.4 | 15,953.2 | 15,895.5 | 16,513.4 |
| Capital adjustments | (3,130.0) | (3,118.3) | (3,133.0) | (3,122.3) | (3,114.6) | (3,122.6) | (3,122.5) |
| Other comprehensive income/loss ²⁾ | 9.3 | (180.5) | (232.4) | (328.7) | (226.2) | (324.4) | (176.6) |
| Minority interests | 123.0 | 114.3 | 149.4 | 166.7 | 145.0 | 104.9 | 101.8 |

1) Cash & marketable securities includes cash & cash equivalent, marketable securities & short-term financial instruments

2) Other comprehensive income/loss include gains or losses on valuation of investment securities and derivatives

Appendix. SK Telecom Non-Consolidated Balance Sheet

| (in KRW bn) | 4Q15 | 1Q16 | 2Q16 | 3Q16 | 4Q16 | 1Q17 | 2Q17 |
|-----------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total assets | 23,146.9 | 23,120.0 | 23,181.8 | 24,247.6 | 25,448.6 | 24,723.2 | 24,405.4 |
| Current assets | 2,713.5 | 3,144.4 | 3,560.0 | 3,255.5 | 3,661.1 | 3,642.8 | 3,458.0 |
| Cash and marketable securities ¹⁾ | 598.2 | 593.1 | 1,028.7 | 588.4 | 1,019.4 | 1,094.2 | 829.6 |
| Accounts receivable | 1,793.5 | 2,222.8 | 2,218.4 | 2,345.4 | 2,367.1 | 2,280.2 | 2,343.3 |
| Short-term loans | 47.7 | 59.1 | 59.0 | 59.1 | 54.1 | 61.1 | 66.4 |
| Inventories | 46.0 | 43.7 | 36.5 | 35.3 | 32.5 | 24.9 | 31.9 |
| Other current assets | 228.1 | 225.7 | 217.4 | 227.4 | 188.1 | 182.4 | 186.8 |
| Non-current assets | 20,433.4 | 19,975.5 | 19,621.8 | 20,992.2 | 21,787.5 | 21,080.4 | 20,947.4 |
| Property & equipment | 7,442.3 | 7,038.7 | 6,802.1 | 6,844.3 | 7,298.5 | 6,881.2 | 6,508.1 |
| Intangible assets | 3,072.3 | 2,974.6 | 2,891.6 | 4,037.2 | 4,581.9 | 4,502.9 | 4,580.1 |
| Investment assets | 9,547.1 | 9,634.2 | 9,525.7 | 9,605.2 | 9,287.6 | 9,389.4 | 9,451.6 |
| Other non-current assets | 371.7 | 328.0 | 402.5 | 505.4 | 619.4 | 306.8 | 407.7 |
| Total liabilities | 9,367.5 | 9,565.1 | 9,379.0 | 10,149.6 | 11,191.6 | 10,684.6 | 9,991.2 |
| Current liabilities | 3,491.3 | 3,466.9 | 3,370.8 | 3,460.4 | 4,464.2 | 4,578.8 | 4,284.6 |
| Short-term borrowings | 230.0 | - | - | - | - | - | - |
| Accounts payable | 1,299.1 | 1,168.1 | 1,277.0 | 1,252.3 | 2,005.0 | 1,312.4 | 1,132.5 |
| Current portion of long-term debt | 712.8 | 438.2 | 795.2 | 678.3 | 930.6 | 1,099.5 | 1,569.6 |
| Other current liabilities | 1,249.4 | 1,860.6 | 1,298.5 | 1,529.8 | 1,528.5 | 2,167.0 | 1,582.6 |
| Non-current liabilities | 5,876.2 | 6,098.2 | 6,008.2 | 6,689.2 | 6,727.5 | 6,105.8 | 5,706.6 |
| Bonds payable & long-term borrowings | 5,106.0 | 5,431.7 | 5,348.6 | 5,190.8 | 5,052.5 | 4,722.2 | 4,323.4 |
| Long-term payables | 551.0 | 438.5 | 440.8 | 1,268.6 | 1,602.9 | 1,311.8 | 1,317.3 |
| Post-employment benefit obligation | 4.0 | 22.5 | 23.8 | 25.7 | - | - | 3.7 |
| Other non-current liabilities | 215.2 | 205.5 | 195.0 | 204.1 | 72.0 | 71.9 | 62.2 |
| Total shareholders' equity | 13,779.5 | 13,554.8 | 13,802.8 | 14,098.0 | 14,257.0 | 14,038.5 | 14,414.2 |
| Capital stock | 44.6 | 44.6 | 44.6 | 44.6 | 44.6 | 44.6 | 44.6 |
| Capital surplus | 3,357.8 | 3,357.8 | 3,357.8 | 3,357.8 | 3,357.8 | 3,357.8 | 3,357.8 |
| Retained earnings | 13,418.6 | 13,158.4 | 13,432.0 | 13,686.0 | 13,902.6 | 13,648.6 | 13,954.6 |
| Capital adjustments | (2,988.4) | (2,988.4) | (2,986.3) | (2,986.3) | (2,986.3) | (2,986.3) | (2,986.2) |
| Other comprehensive income/loss ²⁾ | (53.2) | (17.7) | (45.3) | (4.0) | (61.8) | (26.2) | 43.4 |

1) Cash & marketable securities includes cash & cash equivalent, marketable securities & short-term financial instruments

2) Other comprehensive income/loss include gains or losses on valuation of investment securities and derivatives

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